

PIGEON KEY MARINA CONDOMINIUM

EXHIBIT A

BYLAWS

ARTICLE I

CONDOMINIUM DEVELOPMENT

Section 1. Organization. Pigeon Key Marina Condominium, a marina condominium development located in the City of Muskegon, Muskegon County, Michigan (the "Development") of 45 marina units. Upon the recording of the Master Deed, the management, maintenance, operation and administration of the Development shall be vested in an Association of Co-owners organized as a non-profit corporation under the laws of the State of Michigan (the "Association").

Section 2. Compliance. All present and future Co-owners, mortgagees, lessees or other persons who may use the facilities of the Condominium in any manner shall be subject to and comply with the provisions of Act No. 59, P.A. 1978, as amended (the "Act"), the Master Deed and all amendments thereto, and the Articles of Incorporation, Association Bylaws and other Condominium Documents which pertain to the use and operation of the Condominium Property, current copies of which shall be kept by the Association and made available for inspection at reasonable hours to Co-owners, prospective purchasers and prospective mortgagees of Units in the Development; provided, that in the event of a conflict between the provisions of the Act and any other Condominium Document referred to herein, the provisions of the Act shall govern. The acceptance of a deed or conveyance, the entering into of a lease or the act of occupancy of a Condominium Unit in the Development shall constitute an acceptance of the provisions of these instruments and an agreement to comply therewith.

ARTICLE II

MEMBERSHIP AND VOTING

Section 1. Membership. Each Co-owner of a Unit in the Development, present and future, shall be a member of the Association and no other person or entity shall be entitled to membership. The share of a member in the funds and assets of the Association may be assigned, pledged or transferred only as an appurtenance to his Condominium Unit.

Section 2. Voting Rights. Except as limited in the Master Deed and in these Bylaws, each Co-owner shall be entitled to one vote for each Unit owned when voting by number and one vote, the

